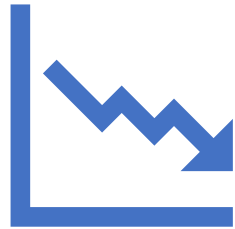




Town of Morris
2021 Financial Plan



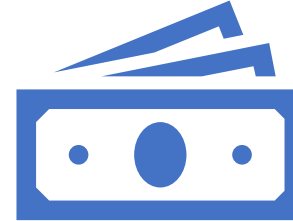
What to Expect in 2021



Total Municipal Mill Rate

Decrease of 1.00 mill - Drops from 26.65 to 25.65

RRVSD Mill Rate – Drops from 12.57 to 12.34



Total Operational Spending

From \$3,683,341 to \$4,165,252

increase of \$481,911 or 13.08%

Current Situation Assessment

2020 Portioned Assessment - \$ 88,497,840

2021 Portioned Assessment - \$ 90,913,580

Total Assessment Increase – 2.73%

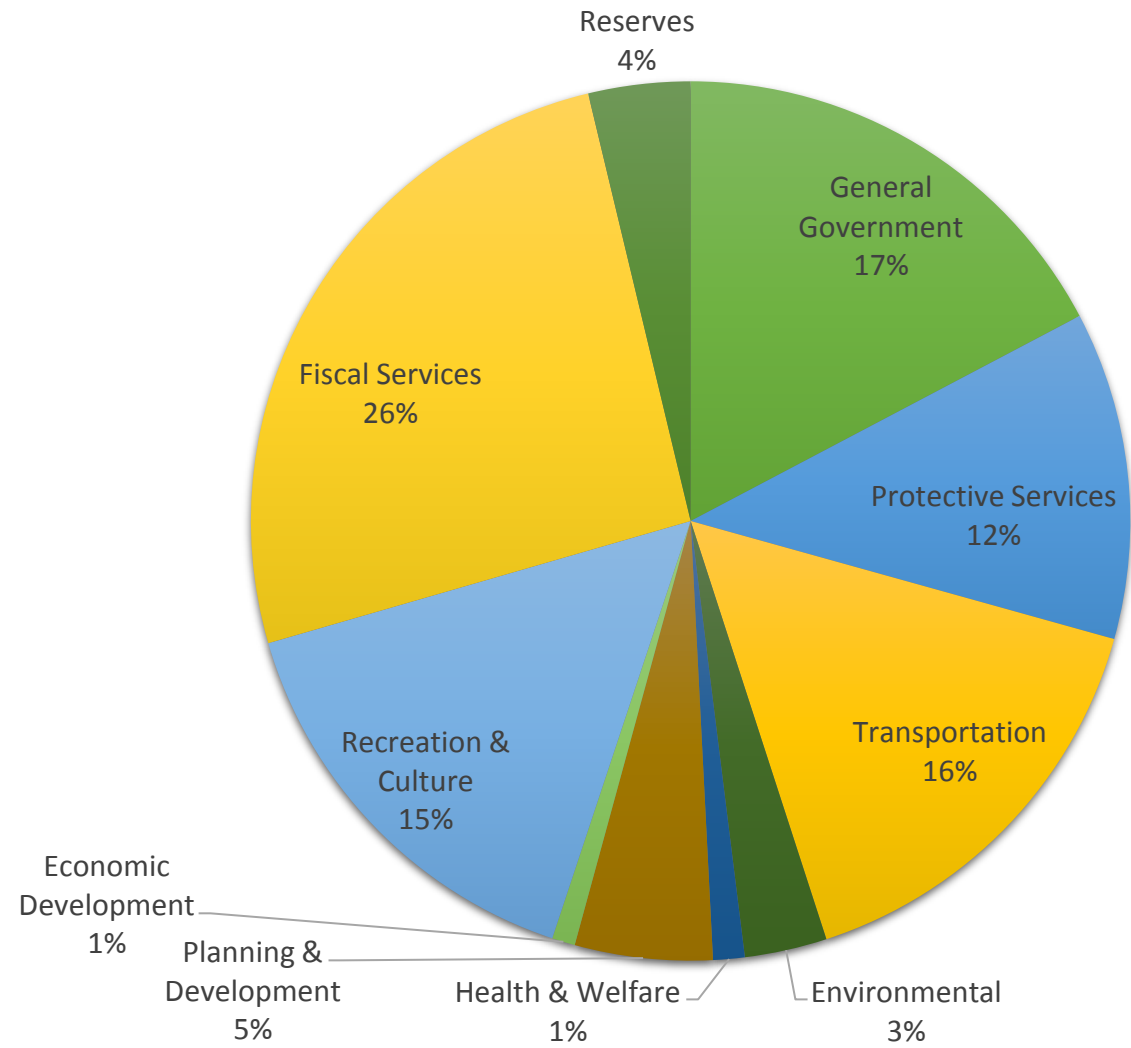
Total Share of Portioned Assessment

- Residential – 61.6%
- Farm – 0.5%
- Commercial – 35.3%
- Other – 2.6%

2021 Proposed Expenditures

Municipal Expenditures	2020 Budget	2021 Budget	% Change	\$ Change
General Government	702,281	719,661	2.47%	17,380
Protective Services	441,770	501,921	13.6%	60,151
Transportation Services	643,650	652,950	1.4%	9,300
Environmental Services	114,070	126,075	10.5%	12,005
Health & Welfare Services	344,720	48,288	(86.0%)	(296,432)
Planning & Development	189,025	210,765	11.5%	21,740
Economic Development	45,300	35,300	(22.1%)	(10,000)
Recreation & Culture	724,687	642,298	(11.4%)	(82,389)
Fiscal Services	326,394	1,071,939	228.4%	745,545
Transfers to Reserves	151,444	156,055	3.0%	4,611
TOTAL	3,683,341	4,165,252	13.08%	481,911

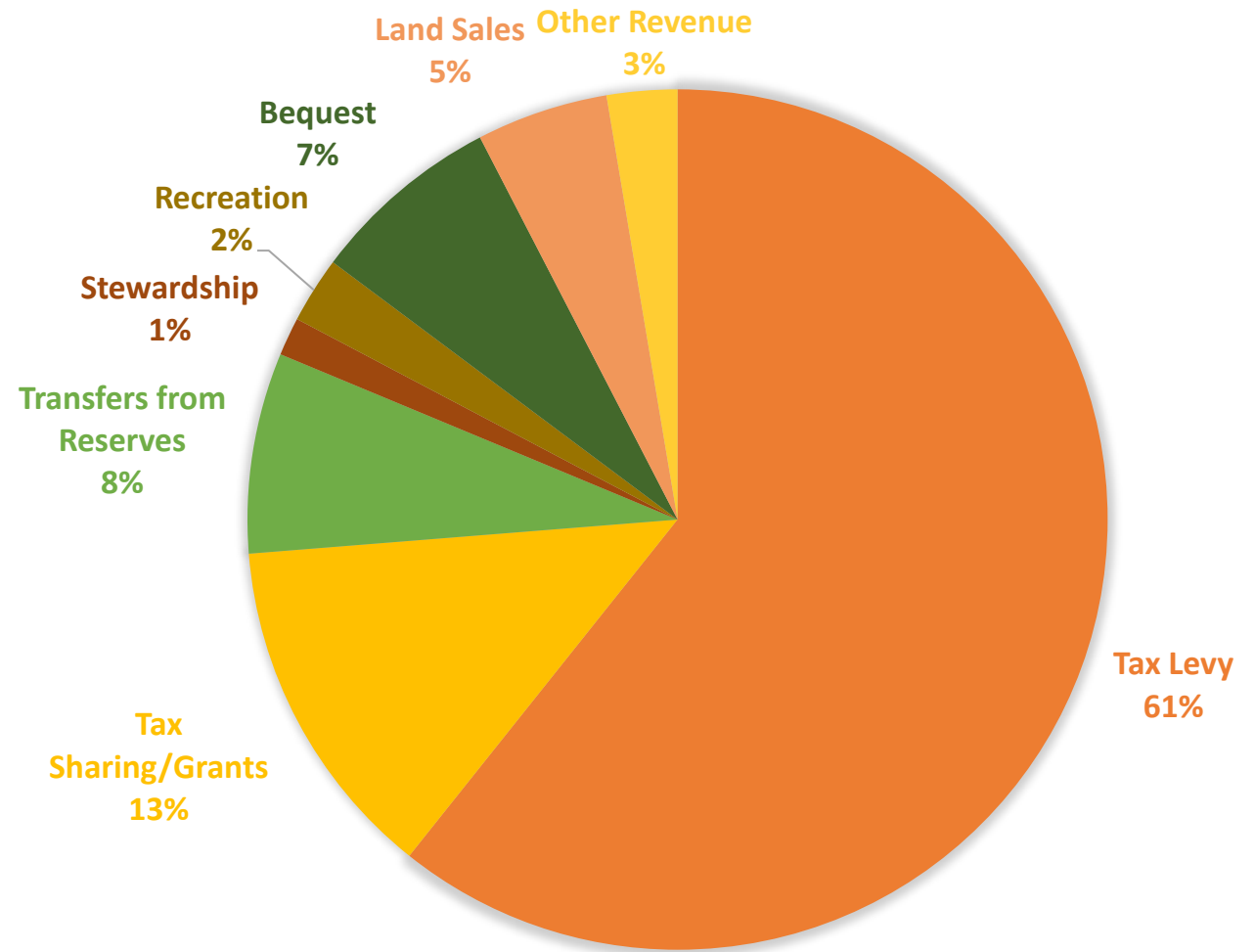
2021 Municipal Expenditures



2021 Municipal Revenue

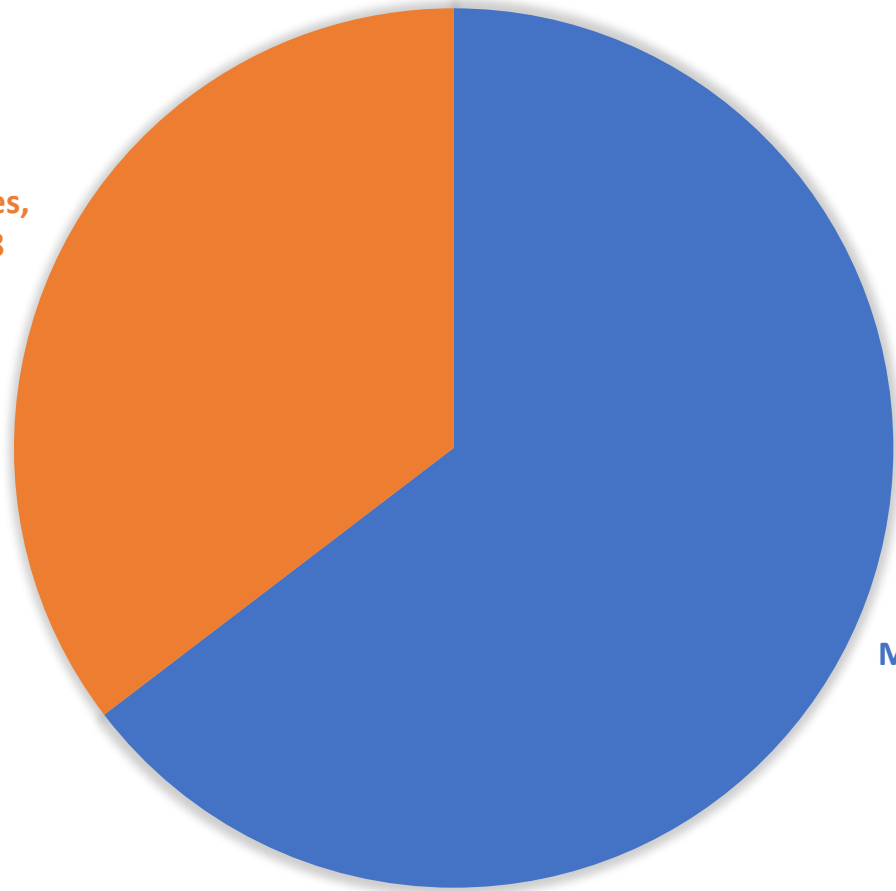
Tax Levy	2,531,170	60.72%
Tax Sharing/Grants	542,651	13.02%
Reserve Transfer - General Reserve \$239,370 - Gas Tax Reserve \$75,000	314,370	7.54%
Stewardship	60,000	1.43%
Recreation	103,860	2.49%
Bequest from L. Poersch (towards paving of MultiPlex Parking Lot)	300,000	7.20%
Sale of Land	206,400	4.95%
Other Revenue	110,310	2.65%
TOTAL	4,168,761	100.00%

2021 Total Municipal Revenues



Municipal vs. School Taxes

School Taxes,
1,385,608

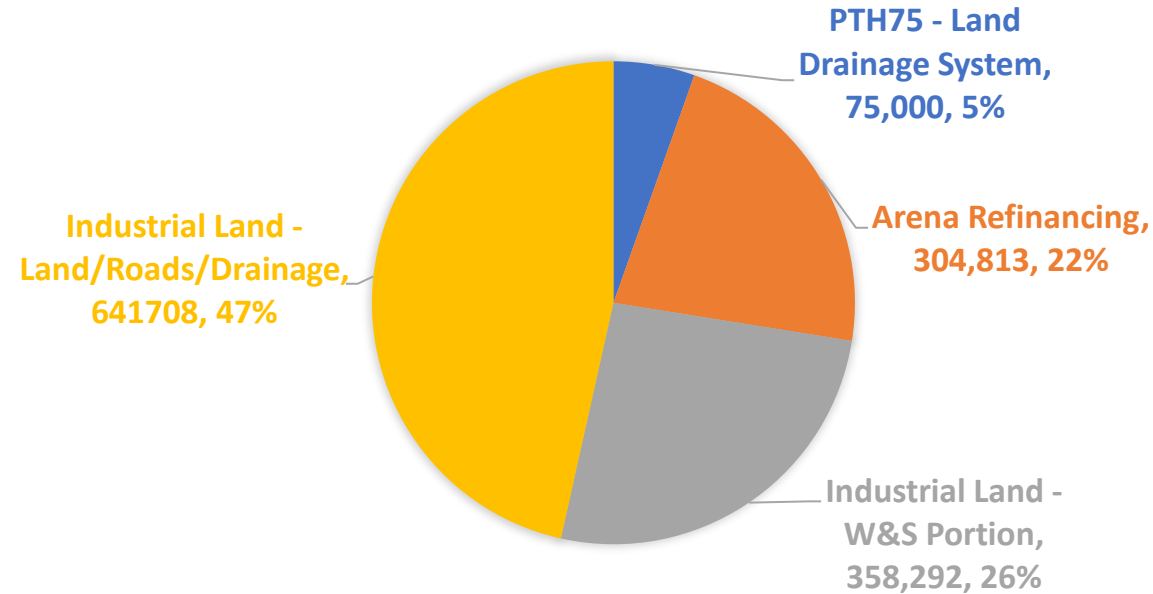


Municipal Taxes,
2,531,170

5 Year Comparison

	2016	2017	2018	2019	2020	2021
Mill Rate	29.60	30.10	28.66	28.66	26.65	25.65
Assessment (portioned)	74,373,160	76,398,820	80,864,510	82,870,080	88,497,840	90,913,580
Municipal Budget	3,304,984	3,568,447	4,036,080	3,838,079	3,683,341	4,165,252

2021 Long Term Debt Servicing



Total Outstanding Debt as of January 1, 2020	\$1,501,335
Total Outstanding Debt as of January 1, 2021	\$1,379,813
Total Outstanding Debt decreased by	121,522
Total Allowable Debt (per provincial regulation, 7% of assessment):	\$6,363,950
Percentage of Allowable Debt Used:	21.7%

2020 Completed Projects

- Office – New Computer Server w/offsite backup
- Public Works Equipment Renewal
 - 2019 Kubota Skid Steer
 - Quik Cut Saw & Laser Level
- Fire Department Equipment Renewal
 - Bell Portable Radios
 - SCBA Gear
- Recreation – New Pool Heater
- New Sewer & Water Network – Mary St W

Investing in the Future: 2021 Capital Projects

- Public Works Equipment
 - Toro Finishing Mower
 - John Deere Zero Turn Mower
 - Steamer
- Development of Industrial Land
- Resurfacing of MultiPlex Parking Lot
- Completion of Valley Fiber Project

2021 Grants & Contributions

- Valley Ag Society - \$10,000
- Morris Chamber of Commerce - \$2,500
- Valley Regional Library - \$17,022
- Morris Area Senior Services - \$3,000
- Dekalb Superspiel - \$5,000
- Morris Curling Club - \$10,000
- Red River Valley Food Bank - \$5,672
- Riverview Golf & Country Club - \$12,500
- Morris School Scholarships - \$600
- Kidsport - \$300
- Red River Valley Parent Child Centre - \$3,000
- Morris Youth for Christ - \$3,500
- Pembina Valley Humane Society - \$600
- Genesis House - \$943
- Morris Manor - \$12,136

2021 Residential Tax Impact

Tax difference for residential property

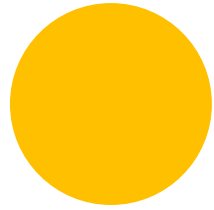
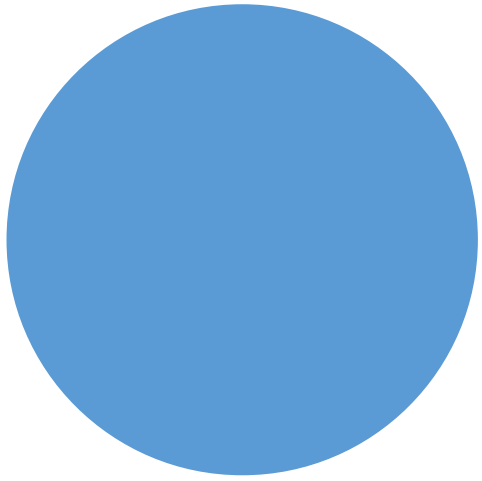
	Municipal Tax	School Tax
2020 Assessment - \$300,000	\$3,597.75	\$1,696.95
2021 Assessment - \$300,000	\$3,462.75	\$1,665.90
Change (Decrease)	(\$135.00)	(\$31.05)

	Municipal Tax	School Tax
2020 Assessment - \$150,000	\$1,798.88	\$848.48
2021 Assessment - \$150,000	\$1,731.38	\$832.95
Change (Decrease)	(\$67.50)	(\$15.53)

2021 Commercial Tax Impact

Tax difference for commercial property

	Municipal Tax	School Taxes
2020 Assessment - \$400,000	\$6,929.00	\$5,563.48
2021 Assessment - \$400,000	\$6,669.00	\$5,498.74
Change (Decrease)	(\$260.00)	(\$64.74)



THANK YOU For
Attending

Comments and/or
Questions are Welcome!