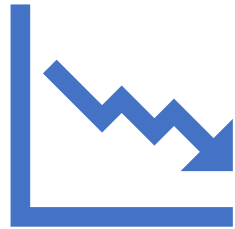




Town of Morris
2022 Financial Plan



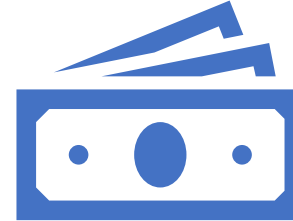
What to Expect in 2022



Total Municipal Mill Rate

Mill Rate Remains the Same as 2021 - 25.65

RRVSD Mill Rate – Drops from 12.34 to 12.15



Total Operational Spending

From \$4,165,252 to \$4,174,441

Increase of \$9,189 or 0.22%

Current Situation Assessment

2021 Portioned Assessment - \$ 90,913,580

2022 Portioned Assessment - \$ 94,083,630

Total Assessment Increase – 3.49%

Total Share of Portioned Assessment

- Residential – 62.3%
- Farm – 0.5%
- Commercial – 34.8%
- Other – 2.4%

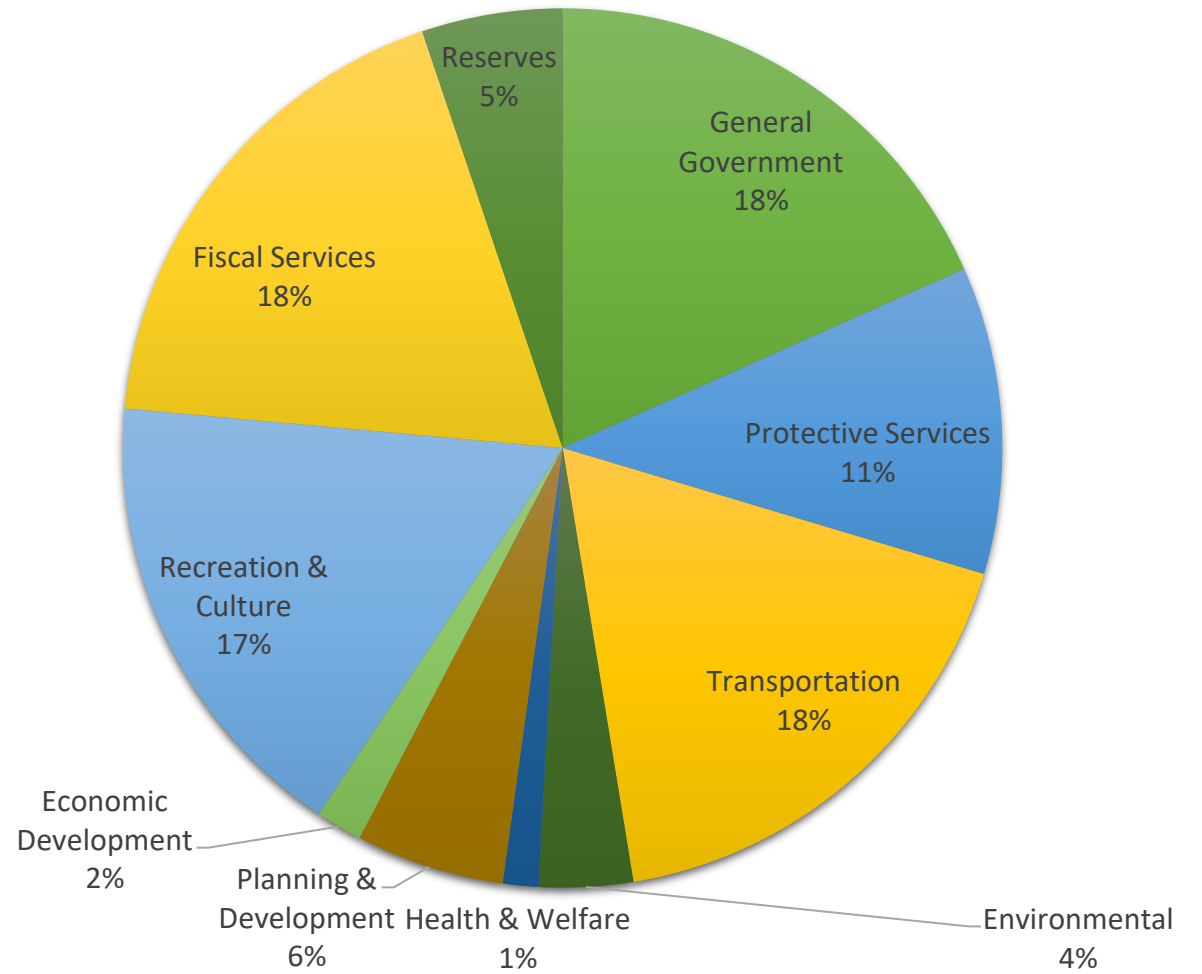
CHANGE TO THE CURRENT REASSESSMENT CYCLE

Given the impact of COVID-19 pandemic, the province is changing the current reassessment cycle – the next assessment period will begin in 2023 and the regular two-year cycle would continue from that point forward.

2022 Proposed Expenditures

Municipal Expenditures	2021 Budget	2022 Budget	% Change	\$ Change
General Government	719,661	765,103	6.31%	45,442
Protective Services	501,921	471,685	6.02%	30,236
Transportation Services	652,950	742,850	13.77%	89,900
Environmental Services	126,075	144,075	14.28%	18,000
Health & Welfare Services	48,288	54,696	13.27%	6,408
Planning & Development	210,765	227,947	8.15%	17,182
Economic Development	35,300	71,550	102.69%	36,250
Recreation & Culture	642,298	712,743	10.97%	70,445
Fiscal Services	1,071,939	767,737	(28.37%)	304,202
Transfers to Reserves	156,055	216,055	38.45%	60,000
TOTAL	4,165,252	4,174,441	13.08%	9,189

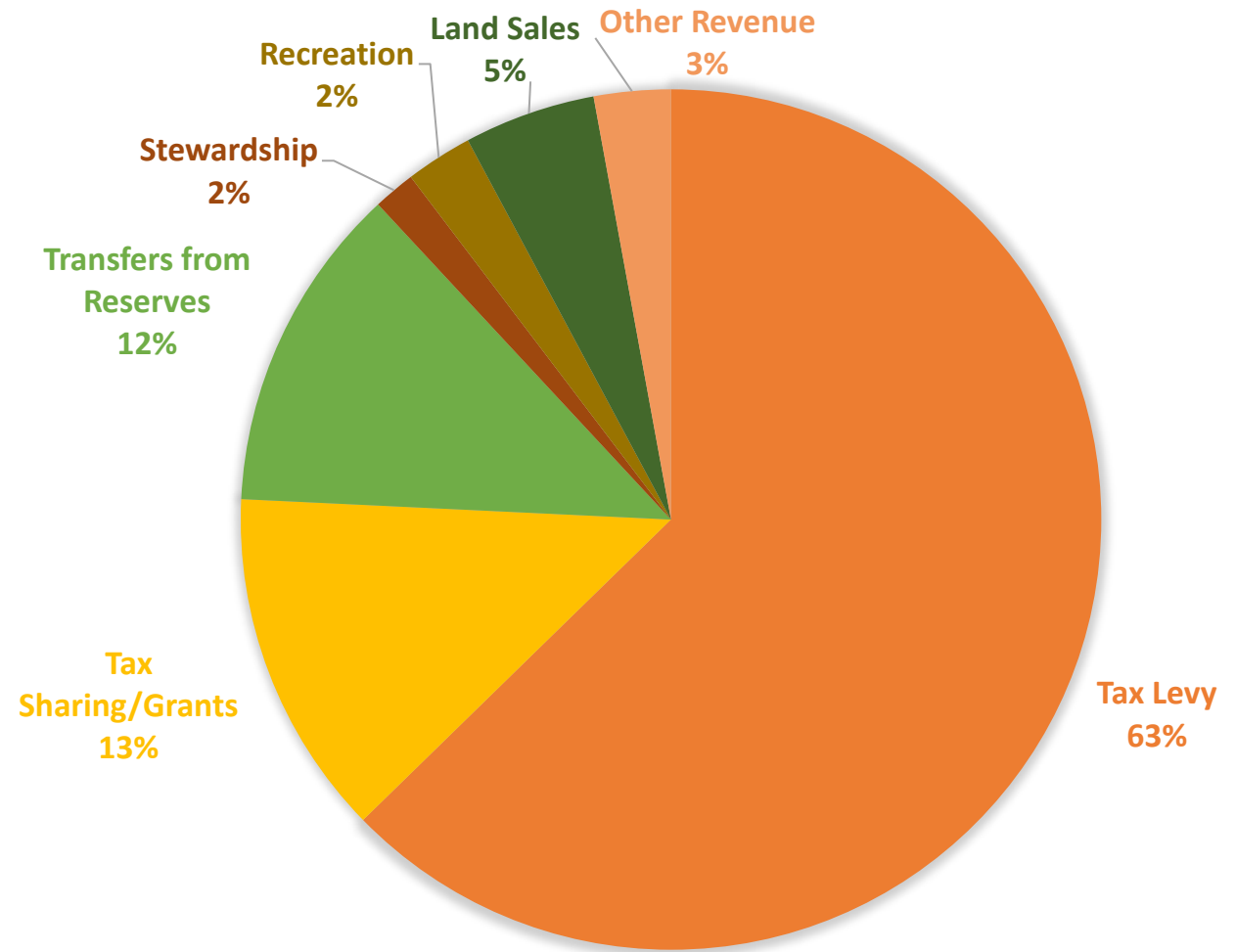
2022 Municipal Expenditures



2022 Municipal Revenue

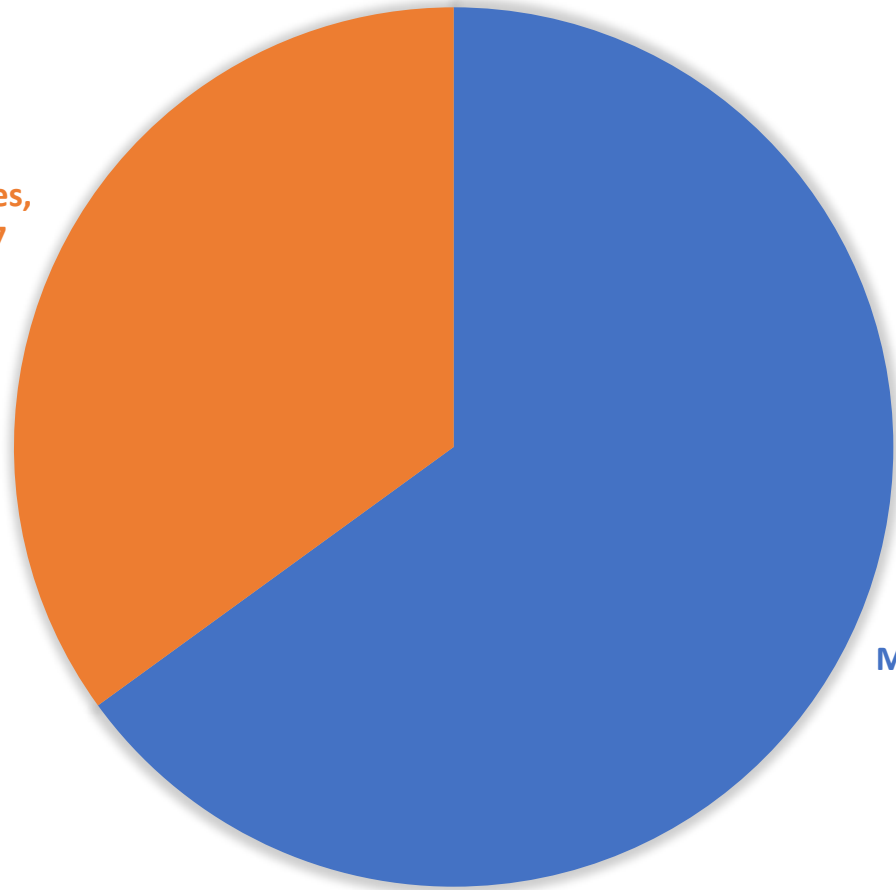
Tax Levy	2,619,431	62.70%
Tax Sharing/Grants	545,761	13.06%
Reserve Transfer - General Reserve \$140,000 - Gas Tax Reserve \$375,000	515,000	12.33%
Stewardship	65,984	1.58%
Recreation	105,048	2.51%
Sale of Land	206,400	4.94%
Other Revenue	120,510	2.88%
TOTAL	4,178,134	

2022 Total Municipal Revenues



Municipal vs. School Taxes

School Taxes,
1,410,437

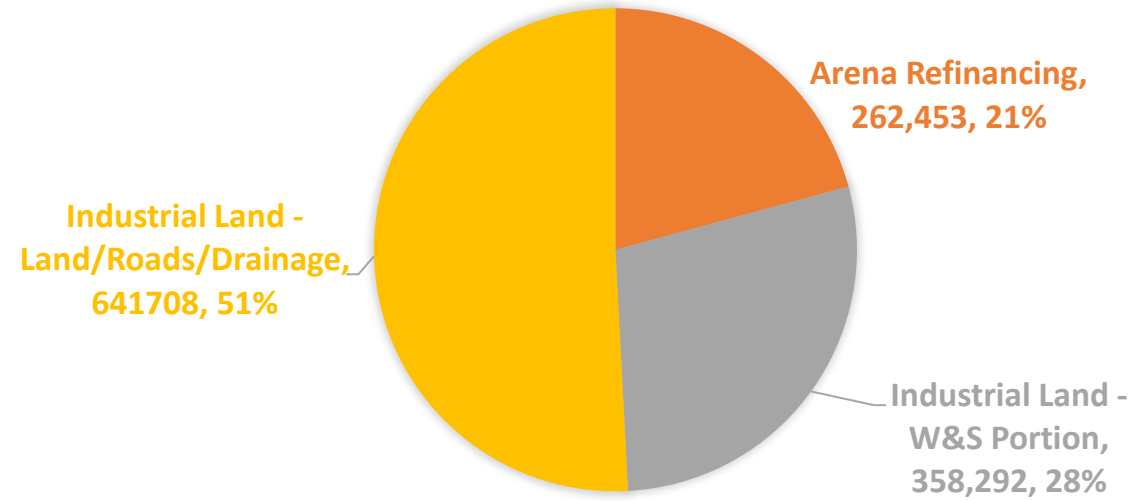


Municipal Taxes,
2,619,431

5 Year Comparison

	2018	2019	2020	2021	2022
Mill Rate	28.66	28.66	26.65	25.65	25.65
Assessment (portioned)	80,864,510	82,870,080	88,497,840	90,913,580	94,083,630
Municipal Budget	4,036,080	3,838,079	3,683,341	4,165,252	4,174,441

2022 Long Term Debt Servicing



Total Outstanding Debt as of January 1, 2021	\$1,379,813
Total Outstanding Debt as of January 1, 2022	\$1,262,453
Total Outstanding Debt decreased by	117,360
Total Allowable Debt (per provincial regulation, 7% of assessment):	\$6,585,854
Percentage of Allowable Debt Used:	19.2%

2021 Completed Projects

- Public Works Equipment Renewal
 - 2021 Toro Finishing Mower
 - John Deere Zero Turn Mower
 - 2021 Thompson Steamer
- Fire Department Equipment Renewal
 - Turnout Gear (7 Sets)
- Development of Industrial Land
- Resurfacing of MultiPlex Parking Lot
- Completion of Valley Fiber Project
- Main Street Christmas Lights (Phase 1)

Investing in the Future: 2022 Capital Projects

- Public Works Equipment
 - Street Sander
 - Tractor
- Resurfacing Charles St West (1st Block)

2022 Grants & Contributions

- Valley Ag Society - \$35,000
- Morris Chamber of Commerce - \$2,500
- Valley Regional Library - \$17,022
- Morris Area Senior Services - \$3,000
- Dekalb Superspiel - \$5,000
- Morris Curling Club (Deaf Curling)- \$2,000
- Red River Valley Food Bank - \$5,820
- Riverview Golf & Country Club - \$15,000
- Morris School Scholarships - \$600
- Pembina Valley Twisters Sponsorship - \$1,500
- Kidsport - \$300
- Morris Early Learning Centre - \$20,000
- Red River Valley Parent Child Centre - \$3,000
- Morris Youth for Christ - \$3,500
- Morris Community Gardens - \$2,000
- Pembina Valley Humane Society - \$600
- Genesis House - \$943
- Morris Area Foundation - \$1,000

2022 Residential Tax Impact

Tax difference for residential property

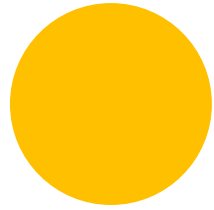
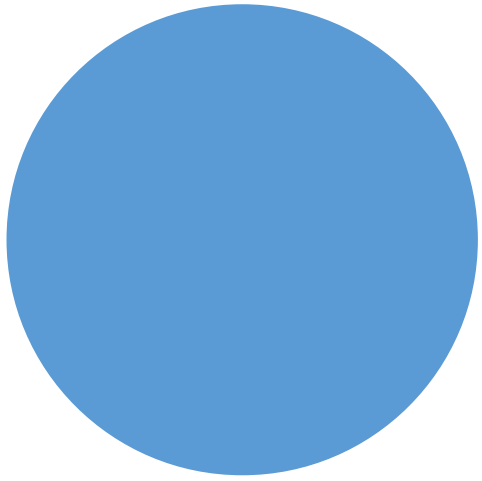
	Municipal Tax	School Tax
2021 Assessment - \$300,000	\$3,462.75	\$1,665.90
2022 Assessment - \$300,000	\$3,462.75	\$1,640.25
Change (Decrease)	0.00	(\$25.65)

	Municipal Tax	School Tax
2021 Assessment - \$150,000	\$1,731.38	\$832.95
2022 Assessment - \$150,000	\$1,731.38	\$820.12
Change (Decrease)	0.00	(\$12.83)

2022 Commercial Tax Impact

Tax difference for commercial property

	Municipal Tax	School Taxes
2021 Assessment - \$400,000	\$6,669.00	\$5,498.74
2022 Assessment - \$400,000	\$6,669.00	\$5,424.38
Change (Decrease)	0.00	(\$74.36)



THANK YOU For
Attending

Comments and/or
Questions are Welcome!