



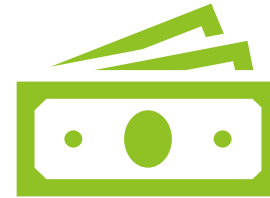
# Town of Morris 2024 Financial Plan

# What to Expect in 2024



## Total Municipal Mill Rate

Mill Rate Increases 1.73 mills  
From 24.585 in 2023 to 26.315 in 2024  
(Increase of 1.73 includes 1.21 for Borrowing for  
Pumphouse Project)



## Total Operational & Capital Spending

From \$4,992,250 to \$5,210,502  
Increase of \$218,252 or 4.38%

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RRVSD Mill Rate - Increases from 11.851  
to 12.007

# Current Situation Assessment

2023 Portioned Assessment - \$103,114,730

2024 Portioned Assessment - \$104,819,360

Total Assessment Increase - 1.66%

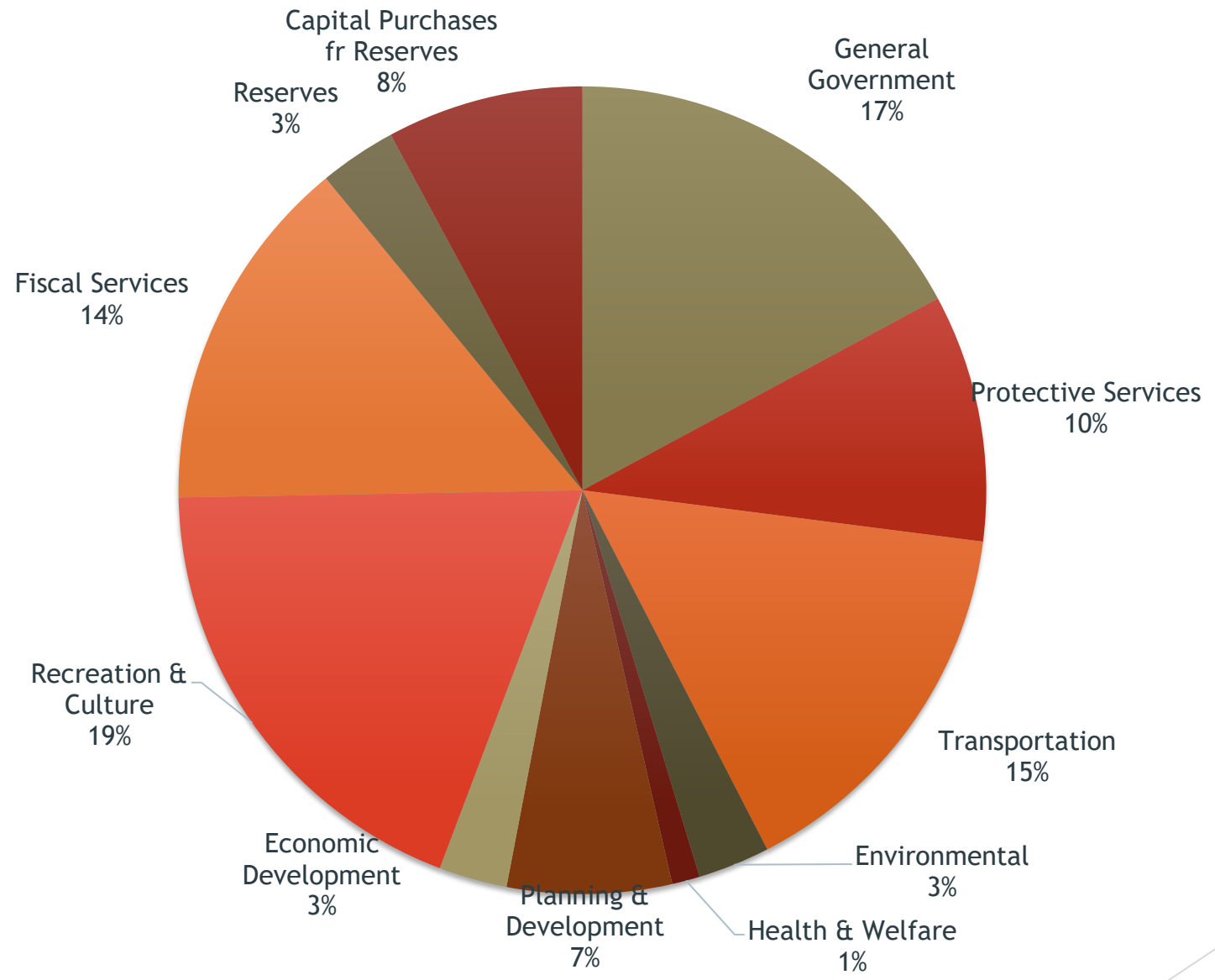
## Total Share of Portioned Assessment

- ▶ Residential - 63.3%
- ▶ Farm - 0.5%
- ▶ Commercial - 33.8%
- ▶ Other - 2.4%

For 2024, the assessed values of all properties will be based on April 1, 2021 market values. Property assessments were last updated in 2023.

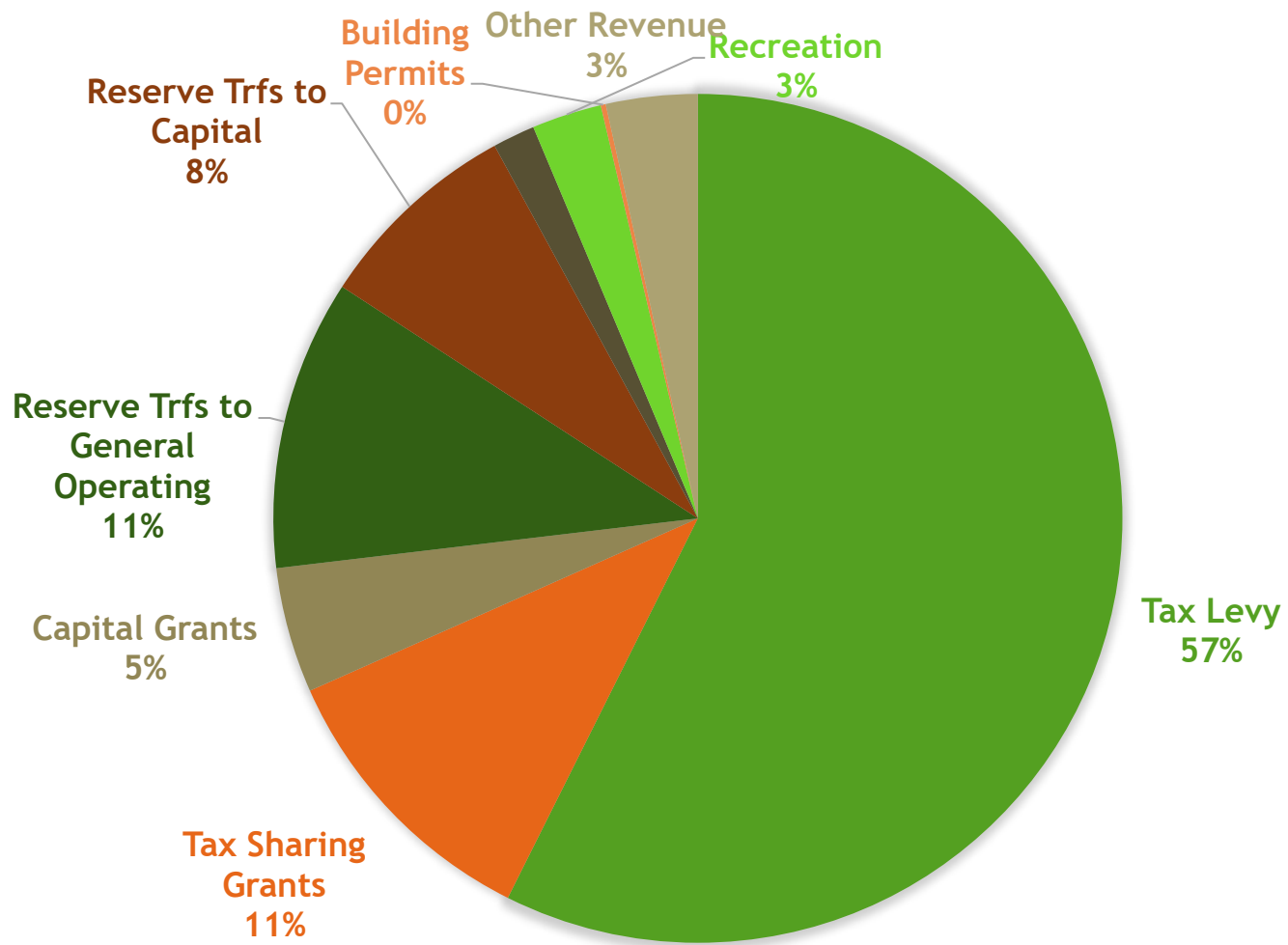
# 2024 Proposed Expenditures

Municipal Expenditures	2023 Budget	2024 Budget	% Change	\$ Change
General Government	790,941	892,364	12.82%	101,423
Protective Services	496,833	516,116	3.88%	19,283
Transportation Services	827,870	802,510	-3.06%	(25,360)
Environmental Services	149,675	150,180	.34%	505
Health & Welfare Services	57,984	57,984	0.00%	0
Planning & Development	336,778	343,028	1.86%	6,250
Economic Development	159,900	142,450	10.91%	(17,450)
Recreation & Culture	913,502	988,463	8.21%	74,961
Fiscal Services	256,100	746,698	191.57%	490,598
Transfers to Reserves	220,667	160,667	-27.19%	(60,000)
Capital Purchases Funded by Reserves	782,000	410,042	-47.57%	(371,958)
<b>TOTAL</b>	<b>4,992,250</b>	<b>5,210,502</b>	<b>4.38%</b>	<b>218,252</b>



# 2024 Municipal Revenue

Tax Levy	2,991,972	57.39%
Tax Sharing Grants	571,314	10.96%
Capital Grants	249,130	4.78%
Reserve Transfer To General Operating - General Reserve \$255,750 - Hospital Reserve \$314,000 - Cemetery Reserve \$7,000	576,750	11.07%
Reserve Transfers to Capital - Machinery Reserve \$122,200 - General Reserve \$271,425 - Gas Tax Reserve \$16,417	410,042	7.87%
Stewardship	84,075	1.62%
Recreation	138,620	2.66%
Building Permits	10,000	0.20%
Other Revenue	181,742	3.49%
<b>TOTAL</b>	<b>5,213,645</b>	

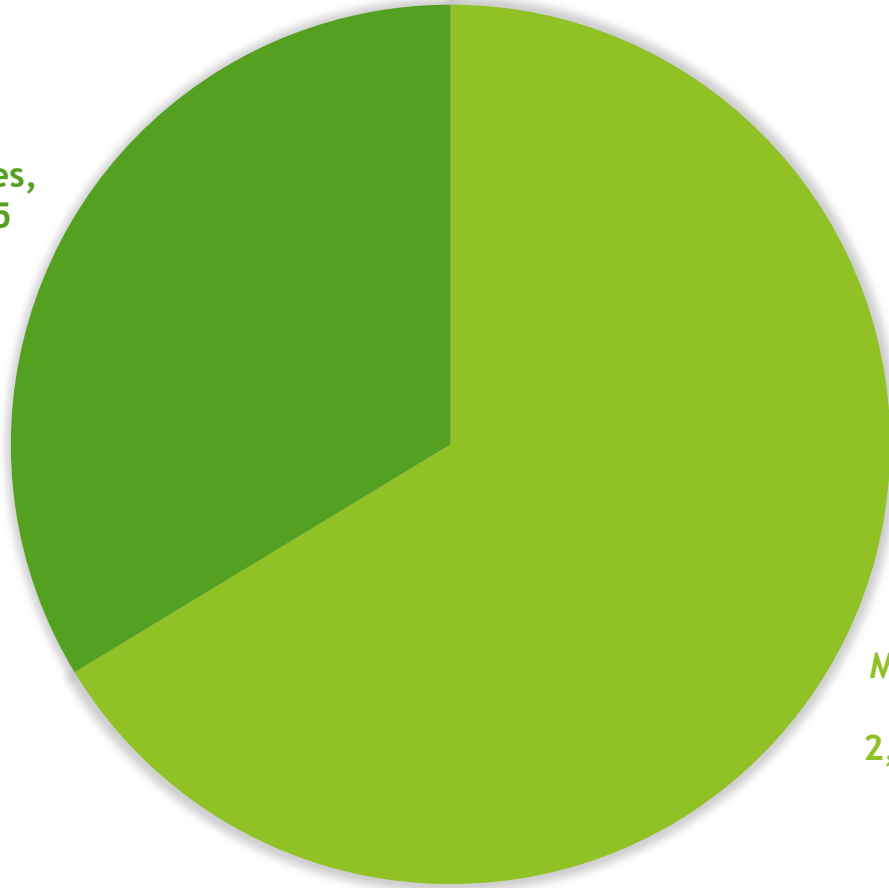


# 2024 Reserve Transfer Breakdown

- ▶ General Reserve - Total \$527,175
  - ▶ Pool Liner Replacement - \$120,000
  - ▶ New Zoning & Development Plan - \$66,750
  - ▶ M. Richards & Associates (Economic Development) - \$96,000
  - ▶ Pool Patio Bricks - \$18,000
  - ▶ Baseball Diamond Road Asphalt Overlay with Curb and Gutters and Wagon Trail Asphalt Overlay - \$151,425 (Total cost of project is \$167,842, balance of \$16,417 to come out of Gas Tax Reserve)
  - ▶ General Operating - \$75,000
- ▶ Gas Tax Reserve - Total \$16,417
  - ▶ Baseball Diamond Road Asphalt Overlay with Curb and Gutters and Wagon Trail Asphalt Overlay (Total project cost is \$167,842 - balance coming out of general reserve)
- ▶ Hospital Reserve - Total \$314,000
  - ▶ General Operating
- ▶ Cemetery Reserve - \$7,000
  - ▶ New Cemetery Gate and Concrete Row Footings



School Taxes,  
1,518,735

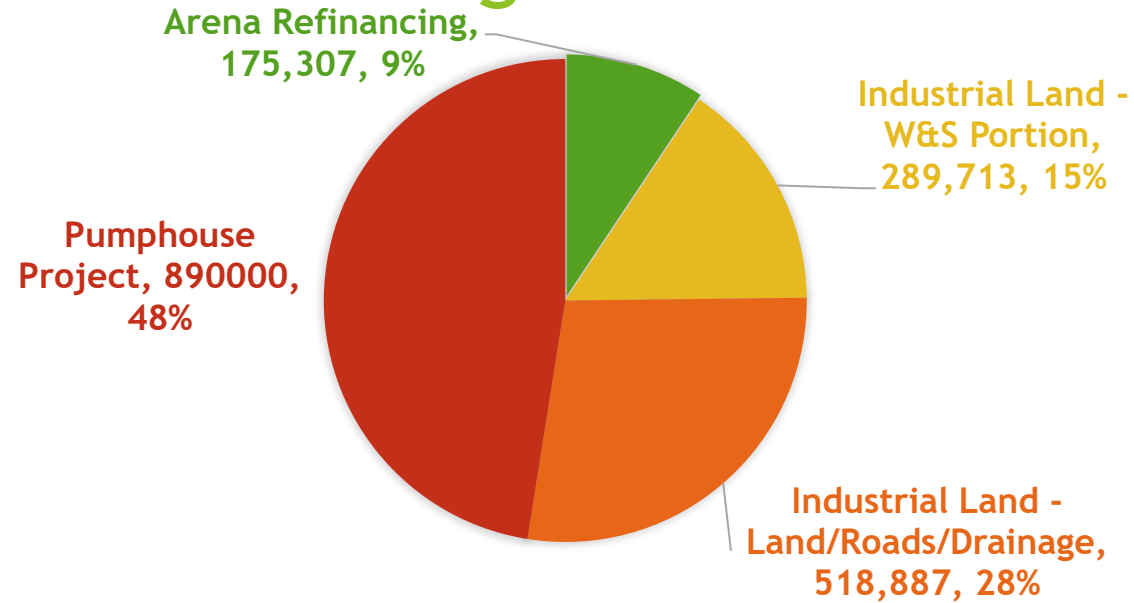


Municipal  
Taxes,  
2,991,972

# 5 Year Comparison

	2020	2021	2022	2023	2024
Mill Rate	26.65	25.65	25.65	24.585	26.315
Assessment (portioned)	88,497,840	90,913,580	94,083,630	103,114,730	104,819,360
Municipal Budget	3,683,341	4,165,252	4,174,441	4,992,250	5,210,502

# 2024 Long Term Debt Servicing



Total Outstanding Debt as of January 1, 2023  
\$1,025,091

Total Outstanding Debt as of January 1, 2024  
\$1,873,907

Total Outstanding Debt increased by  
\$848,816

Total Allowable Debt (per provincial regulation, 7% of assessment):  
\$7,337,355

Percentage of Allowable Debt Used:  
25.5%

# 2023 Completed Projects

- ▶ Public Works Equipment Renewal
  - ▶ 2020 KUB RTV-X900G
  - ▶ Stump Grinder
  - ▶ Sprayer
  - ▶ Hydro Panel Upgrades
- ▶ Fire Department Equipment Renewal
  - ▶ Turnout Gear (8 Sets)
  - ▶ 20HP Honda Pump
  - ▶ Fire Hall - New Storage Shed
- ▶ Charles Ave West (1<sup>st</sup> and 2<sup>nd</sup> Block)
- ▶ Water Plant Electrical Upgrades
- ▶ Lift Station #3 - New Stainless Steel Header
- ▶ Scratching River Park - BBQ Shelter
- ▶ Recreation - Active Net Software
- ▶ Recreation - 2022 John Deere Z930R Mower

# Investing in the Future: 2024 Capital Projects

- ▶ Public Works Equipment
  - ▶ Sidewalk Sander
  - ▶ Shop Truck
  - ▶ Toolcat
  - ▶ Shop Cameras
- ▶ Fire Department
  - ▶ New Truck
  - ▶ Upgrade Fire Hall Furnace
- ▶ Pool - Completion of Renovation and Accessibility Project
- ▶ Baseball Diamond Road Asphalt Overlay with Curb and Gutters
- ▶ Wagon Trail Asphalt Overlay
- ▶ Water Plant - Completion of Distribution Restoration Project
- ▶ Main Street Christmas Light (Final Phase)

# 2024 Grants & Contributions

- ▶ Valley Ag Society - \$35,000
- ▶ Morris Chamber of Commerce - \$2,500
- ▶ Valley Regional Library - \$17,518
- ▶ Morris Area Senior Services - \$6,000
- ▶ Dekalb Superspiel - \$5,000
- ▶ Red River Valley Food Bank - \$5,415
- ▶ Riverview Golf & Country Club - \$20,000
- ▶ Morris School Scholarships - \$600
- ▶ Pembina Valley Twisters Sponsorship - \$1,500
- ▶ Kidsport - \$300
- ▶ Red River Valley Parent Child Centre - \$3,000
- ▶ Morris Museum - \$4,000
- ▶ Morris Youth for Christ - \$3,500
- ▶ Morris Community Gardens - \$2,000
- ▶ Morris Area Foundation - \$1,000

## 2024 Residential Tax Impact

### Tax difference for residential property

	Municipal Tax	School Tax
2023 Assessment - \$300,000	\$3,318.97	\$1,599.88
2024 Assessment - \$300,000	\$3,552.52	\$1,620.94
Change Municipal Tax Increase of 7% School Tax Increase of 1.3%	\$233.55	\$21.06

	Municipal Tax	School Tax
2023 Assessment - \$200,000	\$2,212.65	\$1,066.59
2024 Assessment - \$200,000	\$2,368.35	\$1,080.63
Change (Increase) Municipal Tax Increase of 7% School Tax Increase of 1.3%	\$155.70	\$14.04

## 2024 Commercial Tax Impact

Tax difference for commercial property

	Municipal Tax	School Taxes
2023 Assessment - \$400,000	\$6,392.10	\$5,197.66
2024 Assessment - \$400,000	\$6,841.90	\$5,235.10
Change Municipal Tax Increase of 7% School Tax Increase of 7.2%	\$449.80	\$37.44





**THANK YOU For  
Attending**

Comments and/or  
Questions are  
Welcome!